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Name Date SECTION 8.1 REVIEW QUESTIONS (continued) 15. 16. 17. 18. 19. 20. 21. 22. SECTION 8.1 EXERCISES(page 276) Exercise 1, p. 276 Supplies Unadjusted Balance ...

CHAPTER 8 Completing the Accounting Cycle

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Accounting Principles - Chapter 8 - Self-Test. An effective system of internal control will segregate functions between individuals to reduce the potential for errors and fraud. TRUE. When one individual is responsible for all of the related activities, the potential for errors and fraud is increased. TRUE.

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