

## Business Law II Final Exam Answers

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### Business Law II Final Exam

Business Law II Final Exam. STUDY. PLAY. Secured Transaction. Any transaction in which the payment of a debt is guaranteed, or secured, by personal property owned by the debtor or in which the debtor has a legal interest. Secured Party.

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Business Law II Final Exam. STUDY. PLAY. The SEC creates law in three different ways: rules, releases, no-action letters. SEC: 1) create law. 2) regulate law. They issue "releases" on new things that are techy and not already understood. \*No- action letter: corporations ask SEC if they can make or do this new thing. If the SEC says yes, they ...

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Business Law II Final Exam. STUDY. PLAY. Rawls's Social Justice theory. a moral theory that asserts that fairness is the essence of justice. The theory proffers that each person is presumed to have entered into a social contract with all others in society to obey moral rules that are necessary for people to live in peace and harmony.

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Business Law II Final Exam Olivet Nazarene University. STUDY. PLAY. 1. After-acquired property. Property that is acquired by the debtor after the execution of security agreement. 2. Attachment. The legal process of seizing another's property under a court order to secure satisfaction of a judgement yet to be rendered. In a secured transaction ...

### Business Law II Final Exam Olivet Nazarene University ...

Business Law II Final Exam; Morgan Y. • 100 cards. The payment of Brian's debt to Chuck is guaranteed by Bryan's personal property. This is . a. a reorganization . b. a secured transaction. c. a suretyship. d. a violation of most state laws. b. a secured transaction . The payment of Eden's debt to Flem is guaranteed by Eden's personal ...

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the future on the same legal question decided in the prior judgment.

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Proctored Final Examination for Business Law II Section I. Choose the best answer. Answer T or F. 6 points each. 90/300 points 1. T F. An indorser of a check is secondarily liable for the amount of the check he indorses. 2. T F. An accountant's liability is not limited to clients. 3. T F. Chapter 13 bankruptcy can be either voluntary or involuntary. 4.

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