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Keep in mind that starting your own business and launching your product is rarely a piece of cake. Detailed planning is at the core of every successful launch. However, for your small business launch to be a success, you must be willing to invest a lot of time, money, and effort into the business launch.

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10. The development of a new venture based on an inventor's work often requires \_\_\_\_\_. a. Expertise of an entrepreneur b. Heavy investment from financiers c. Skilled human resources d.

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                     is the process in  
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Analysis 1) LuminAid,  
the company profiled  
in the opening feature  
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started to produce  
solar pillows, which are  
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that are simple and

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can be easily and affordably shipped to disaster locations.

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them how to be  
effective every step of  
the way. Preaching the  
three P s! Passion A  
lack of belief and fire  
for a budding  
enterprise is the  
quickest route to  
failure. This text  
encourages the notion  
that having passion is  
step number one.

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GiftZip, the company  
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feature for Chapter 1,  
makes money via: A)



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