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Mass flourishing--a combination of material well-being and the "good life" in a broader sense--was created by this mass innovation. Yet indigenous innovation and flourishing weakened decades ago. In America,

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evidence indicates that innovation and job satisfaction have decreased since the late 1960s, while postwar Europe has never recaptured its former dynamism.

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a distillation of years of research and thought about the changes in values and attitudes that once unleashed wide-scale creativity and risk-taking and which are under severe threat today."—Brian Milner, Globe & Mail

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Mass Flourishing is well structured in

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positioning economic dynamism as the context for innovation and resulting overall wage growth that occurred remarkably in the late 19th century and into the mid 20th century. And, that has experienced stagnation, if not decline, in the last forty years. Phelps proposes that the “good life”

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How Grassroots Innovation Created Jobs ...

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- Ebook written by
Edmund S. Phelps.

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Mass Flourishing: How Grassroots Innovation Created

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This book review appeared in the Winter 2014/15 issue of The Independent Review. Vertigo. That's the sensation I experienced when reading Edmund Phelps's Mass Flourishing: How Grassroots Innovation Created Jobs, Challenge, and Change. The fault, however, isn't Phelps's; it's mine. I read

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Phelps's book while still
working my way
through Thomas
Piketty's Capital in the
Twenty-First Century
(Cambridge, Mass.:
Belknap Press of
Harvard University
Press, 2014).

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153 Book Reviews
Mass Flourishing: How
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Innovation, Challenge, and Change

Edmund Phelps

Princeton, N.J.:

Princeton University

Press, 2013, 378 pp.

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Jobs ...

Edmund Phelps talked

about his book, Mass

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Change, in which he
argues that few major
innovations have been
made by isolated...

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Mass Flourishing: How
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Edmund Phelps
Princeton, N.J.:

Princeton University
Press, 2013, 378 pp. In
his most recent tome,
Edmund Phelps, the

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2006 Nobel Laureate in
Economic Science,
addresses a topic
crucial to successful
national capitalist
systems: the dynamics
of the innovation
process. ...

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The book should
appeal to readers who
are interested in a
considered discussion

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on what capitalism can
continue to contribute
to economic growth
and welfare and, in
particular, those who
are interested in the
role of innovation in a
market economy. Mass
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Created Jobs,
Challenge and Change.
Edmund Phelps.

Book Review: Mass Flourishing: How Grassroots

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Mass flourishing—a combination of material well-being and the "good life" in a broader sense—was created by this mass innovation. Yet indigenous innovation and flourishing weakened decades ago. In America, evidence indicates that innovation and job satisfaction have decreased since the late 1960s, while

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Mass Flourishing: How
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Created Jobs,
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Change. In this book,
Nobel Prize-winning
economist Edmund
Phelps draws on a
lifetime of thinking to

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make a sweeping
new...

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Change: Phelps,
Edmund, Hoye,
Stephen:
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Mass Flourishing: How Grassroots Innovation Created Jobs ...

Mass Flourishing is a history linking this story to the rise and fall of homegrown innovation. It is also a text on the nature and sources of prosperity. It has two components.

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The material part is...

Innovation

Mass flourishing: How it was won, and then lost

Mass flourishing--a combination of material well-being and the "good life" in a broader sense--was created by this mass innovation. Yet indigenous innovation and flourishing weakened decades ago. In America, evidence indicates that

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Edmund S. Phelps In
this book, Nobel Prize-
winning economist

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Edmund Phelps draws on a lifetime of thinking to make a sweeping new argument about what makes nations prosper--and why the sources of that prosperity are under threat today.

Mass Flourishing: How Grassroots Innovation Created Jobs ...

A: I wrote my magnum opus, *Mass Flourishing:*

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How Grassroots
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Jobs, Challenge, and
Change, back in 2013. I
realized that the book
looked to economists
like a history with lots
of unproved
hypotheses in it. So I
felt I had to write this
follow-up book.

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