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Solution: (a) The following is obtained: Hence, the optimal order quantity is  $\sqrt{EOQ} = \sqrt{\frac{2DS}{H}} = \sqrt{\frac{2 \times 1000 \times 150}{2.5}} = 346.41$  The total inventory cost is TC = \$866.03. (b) If the setup cost was reduced to \$50, we would get. In this case, the optimal order quantity is  $EOQ = 200$ , and the total inventory cost is \$500.

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